

STATEMENT OF PURPOSE

RS25343

This legislation protects the private property rights of Idaho homeowners by ensuring the right to rent their property is maintained. The legislation protects property owners by allowing local governments to regulate short-term rentals only in cases where it is in the interest of the public health, safety and welfare. The legislation further requires short-term rental marketplaces, that contract with Idaho homeowners, to collect and remit all applicable taxes to the state and local governments which are currently due.

FISCAL NOTE

In instances where a taxpayer may not be paying the taxes currently due on short-term rental income, there may be increased revenue to the state and local governments. Currently, short-term rentals are required to collect the Idaho sales tax, the Idaho "bed tax", and any taxes applied by a resort city or auditorium district. It is difficult to know how many short-term rentals are currently active in Idaho, what they charge, how often they are rented, where they are rented, and if they are remitting the taxes they are currently required to collect.

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DISCLAIMER: This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).